

All Fund Types And Account Groups
Combined Balance Sheet - Statutory Basis

June 30, 1999 and 1998
(Amounts in thousands)

	Governmental Fund Types			Fiduciary	Account Groups		Totals	
	Non-Budgeted			Fund Types	General	General	(Memorandum Only)	
	Budgeted	Special Revenue	Capital Projects	Trust and Agency	Fixed Assets	Long-term Obligations	1999	1998
ASSETS AND OTHER DEBITS								
Cash and short-term investments.....	\$ 4,741,334	\$ 883,434	\$ 743,922	\$ 1,158,708	\$ -	\$ -	\$ 7,527,398	\$ 6,467,535
Cash on deposit with U.S. Treasury.....	-	-	-	1,884,073	-	-	1,884,073	1,699,693
Cash with fiscal agent.....	26,061	49,104	-	-	-	-	75,165	37,631
Investments.....	-	-	-	26,884,071	-	-	26,884,071	23,395,600
Advances to related entity.....	255,224	-	-	-	-	-	255,224	232,762
Assets held in trust.....	-	-	-	1,911,271	-	-	1,911,271	1,866,078
Receivables, net of allowance for uncollectibles:								
Taxes.....	4,749	672	-	-	-	-	5,421	5,840
Due from federal government.....	292,504	316,145	262	-	-	-	608,911	464,323
Other receivables.....	16,839	51,210	-	377,950	-	-	445,999	531,001
Due from cities and towns.....	147,004	-	-	-	-	-	147,004	150,028
Due from other funds.....	1,812	-	78,425	-	-	-	80,237	108,916
Fixed assets:								
Land.....	-	-	-	-	603,990	-	603,990	589,512
Buildings.....	-	-	-	-	4,260,337	-	4,260,337	4,005,976
Machinery and equipment.....	-	-	-	-	1,271,673	-	1,271,673	1,187,321
Construction in progress.....	-	-	-	-	97,234	-	97,234	156,227
Amount available for retirement of long-term obligations.....	-	-	-	-	-	461,157	461,157	53,299
Amount to be provided for retirement of long-term obligation	-	-	-	-	-	11,504,284	11,504,284	11,182,160
Total assets and other debits.....	\$ 5,485,527	\$ 1,300,565	\$ 822,609	\$ 32,216,073	\$ 6,233,234	\$ 11,965,441	\$ 58,023,449	\$ 52,133,902
LIABILITIES, FUND EQUITY AND OTHER CREDITS								
Liabilities:								
Deficiency in cash and short-term investments.....	\$ 2,592,112	\$ 42,414	\$ 246,369	\$ -	\$ -	\$ -	\$ 2,880,895	\$ 2,352,930
Accounts payable.....	742,560	274,711	408,659	1,690,428	-	-	3,116,358	2,859,779
Accrued payroll.....	38,394	1,858	768	101	-	-	41,121	26,350
Other liabilities.....	-	-	-	2,105,330	-	-	2,105,330	2,099,009
Due to cities and towns.....	-	-	-	25,260	-	-	25,260	22,673
Due to other funds.....	-	78,565	-	1,672	-	-	80,237	108,916
Capital leases.....	-	-	-	-	-	156,980	156,980	156,856
Bonds and notes payable.....	-	-	-	-	-	11,808,461	11,808,461	11,078,603
Total liabilities.....	3,373,066	397,548	655,796	3,822,791	-	11,965,441	20,214,642	18,705,116
Fund equity and other credits:								
Investment in general fixed assets.....	-	-	-	-	6,233,234	-	6,233,234	5,939,036
Fund balances (deficit):								
Reserved for:								
Continuing appropriations.....	212,166	-	-	-	-	-	212,166	260,289
Commonwealth stabilization.....	1,388,523	-	-	-	-	-	1,388,523	1,159,588
Tax reduction.....	6,818	-	-	-	-	-	6,818	367,663
Transitional escrow.....	92,000	-	-	-	-	-	92,000	-
Debt service.....	26,061	435,096	-	-	-	-	461,157	53,299
Employees' pension benefits.....	-	-	-	26,266,725	-	-	26,266,725	23,221,308
Unemployment benefits.....	-	-	-	1,884,073	-	-	1,884,073	1,699,693
Capital projects.....	-	7,003	461,466	-	-	-	468,469	269,478
Unreserved:								
Designated for specific purpose.....	-	460,918	-	242,484	-	-	703,402	698,419
Undesignated.....	386,893	-	(294,653)	-	-	-	92,240	(239,987)
Total fund equity (deficit) and other credits.....	2,112,461	903,017	166,813	28,393,282	6,233,234	-	37,808,807	33,428,786
Total liabilities, fund equity and other credits.....	\$ 5,485,527	\$ 1,300,565	\$ 822,609	\$ 32,216,073	\$ 6,233,234	\$ 11,965,441	\$ 58,023,449	\$ 52,133,902

See notes to combined financial statements - statutory basis.